



Competition aims to uncover and solve cloud security issues

The Global Security Challenge, together with HP Labs, launches the first cloud competition to discover innovative new solutions to help protect governments and enterprises as they adopt the cloud

London, 24 February 2010: The Global Security Challenge (GSC), providers of the leading international competition for security innovators, today announced the launch of the **Cloud Security Challenge**. The award includes a **\$10,000** cash grant, sponsored by HP's central advanced research group **HP Labs**, and mentorship by an executive from **CapGemini**. Up to three finalists will also be invited to test their technology in an HP Labs cloud test-bed.

Cloud computing is increasingly being evaluated and adopted by businesses. Governments and industry around the world are attracted to the benefits of the cloud, including reduced costs and increased business efficiency, but may be hesitant because of possible security and privacy risks. Can new security innovation answer the issues surrounding the cloud, including **protecting cloud access, regulatory compliance** and **data integrity**?

The award challenges the brightest minds in security technology from around the world to explore radically new ideas and game-changing solutions in cloud computing. The Challenge aims to uncover the creative capabilities of innovators in universities and infant companies that apply to security needs in cloud computing, while ensuring valuable new technology can develop and prosper. Winners of past GSC challenges have raised over **\$59 million** in fresh capital via our competitions and events.

Applicants can enter the competition online at: www.globalsecuritychallenge.com. Entry is **free** and all entrants will gain feedback on their submissions. The deadline for submissions is **15 March 2010**.

The Cloud Security Challenge is also supported by the **Cloud Security Alliance**, **SecurityVibes.com** and **Cloudsecurity.org**.

Entry Criteria

- Entrants must offer a technology that can be used to prevent, defend against, cope with or recover from terrorist incidents and other criminal acts in the 'cloud'.
- The venture can have not more than GBP£3million in annual revenues in 2009 (total annual sales revenue).
- Pre-revenue stage companies, individuals performing research, and/or ideas are welcome to enter, but entrants must have a working prototype of their technology that can be demonstrated.
- Entrants may be either companies or universities from around the world

- Examples of areas of interest are (but are not limited to): data protection/storage in the cloud, authentication and identification, encrypted (safe) data transfer, data classification, understanding data locations, vulnerabilities from social networks (web 2.0) and virtualization SW.
- The judging will focus mainly on the disruptive potential of the technology and focus less on its maturity. The judging committee consists of leaders from industry, government and venture capital.
- For more information, please visit: www.globalsecuritychallenge.com.

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Notes to Editors:

About Global Security Challenge LLP

The Global Security Challenge LLP (GSC) is a forum for security innovators, start-ups and investors. It provides a valuable launching pad for security innovation and each year over \$500,000 USD is awarded in its world leading competitions to entrepreneurs and researchers within the security technology field. The mission of the GSC is to stimulate technological innovations that make airports, cities and enterprises safer without encroaching on civil liberties.

Simon Schneider and Janeen Chupa founded the Global Security Challenge whilst studying at the London Business School, and gained experience in the security technology sector at IBM and the US National Security Council respectively. The GSC is supported by Accenture, BAE Systems, Blue Star Capital, Control Risks, London Business School, ONR Global, Smiths Detection, TSWG and UKTI, amongst others.

For more information please contact:

Sarah Allen

Global Security Challenge LLP

T: +44 (0)207 079 9356

E: press@globalsecuritychallenge.com

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